

**FOR IMMEDIATE RELEASE**

## **Sage Holdings acquires Donlin Recano, a leading U.S. bankruptcy case administration company**

**New York – October 6, 2009:** Sage Holdings, the leading global financial communications and stakeholder management company, has acquired Donlin, Recano & Company, Inc. (“DRC”), a leading Chapter 11 claims and noticing agent. DRC will continue to provide claims administration and noticing support services to its clients, partnered with the expanded operating platform provided by Sage Holdings and its subsidiaries, such as D. F. King & Co., Inc., a leading independent proxy solicitation firm with offices in New York and London.

DRC’s services include pre-Chapter 11 filing preparation, Chapter 11 noticing solutions, claims management, balloting and distribution services. DRC also provides information support services to committees of unsecured creditors appointed in Chapter 11 cases.

Dr. Oliver Niedermaier, President and Chief Executive Officer of Sage Holdings, commented: “With this acquisition, Sage Holdings has extended its offerings to include the full range of services required by companies at all stages of the bankruptcy process. This is a high-growth area for our business.”

Based in New York and Chicago, DRC uses proprietary technologies to organize and guide clients through the bankruptcy process, a service which is now enhanced by, among other things, the expanded printing, call center and technology platforms offered by Sage Holdings companies.

Louis A. Recano, Chief Executive Officer of DRC, commented: “Becoming part of the Sage Holdings family will bring important and significant benefits to our current and future clients. Our new sister companies have tried-and-tested communications platforms for large-scale projects, along with extensive experience and skill in preserving brand, management and corporate integrity on a global basis, all of which complements our expertise in bankruptcy management services, while reinforcing our long-standing commitments to efficiency and client service.”

Peter C. Harkins, President and Chief Executive Officer of D. F. King & Co., Inc., commented: “In addition to the experience and skill of DRC’s professionals, clients of DRC will now enjoy immediate access to D. F. King’s integrated information technology, financial printing, material distribution and call center services, along with our investor and creditor identification, financial communications and vote solicitation services, on the scale required to maximize efficiencies in the bankruptcy process.”

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## **About Sage Holdings:**

Sage Holdings ([www.sageholdings.com](http://www.sageholdings.com)) is the leading global financial communications and stakeholder management firm. Formed in 2007, with private equity backing from The Riverside Company ([www.riversidecompany.com](http://www.riversidecompany.com)), Sage Holdings companies include: Capital Precision, a capital markets intelligence specialist ([www.capitalprecision.com](http://www.capitalprecision.com)); M:Communications, Europe's fastest growing financial communications consultancy ([www.mcomgroup.com](http://www.mcomgroup.com)); Hallvarsson & Halvarsson, the top-ranked Scandinavian financial communications firm ([www.halvarsson.com](http://www.halvarsson.com)); Broadgate Consultants, a Wall Street investor and financial media relations consultancy ([www.broadgate.com](http://www.broadgate.com)); D. F. King, a leader in corporate M&A transactions, proxy solicitation and related stakeholder services in the U.S. and Europe ([www.dfking.com](http://www.dfking.com)); Donlin Recano, a leading Chapter 11 claims and noticing agent ([www.donlinrecano.com](http://www.donlinrecano.com)); and Taylor Rafferty, a leading international investor relations firm with offices in New York, Europe and Asia ([www.taylor-rafferty.com](http://www.taylor-rafferty.com)). With offices in New York, London, Dubai, Munich, Stockholm and Hong Kong, Sage Holdings serves over 1,000 public companies, mutual fund families and private equity clients and employs over 350 professionals supported by ~1,400 call center employees.

Sage Holdings is structured along three business segments: consulting; analytics and technology; and stakeholder fulfillment. Sage Holdings has built an international business of substantial value in these areas and expects to continue growing through further complementary acquisitions in each of the world's major financial centers.