

Media Contact:
STC Associates
Kristen Massaro
646 214 6545
kristen@stcassociates.com



DONLIN RECANO RETAINED TO PROVIDE BANKRUPTCY SERVICES TO EVERYTHING BUT WATER LLC

NEW YORK CITY, NY – March 24, 2009 – Donlin, Recano and Company, Inc., the bankruptcy management consultancy, announced today the company will provide claims, noticing and balloting services in the bankruptcy case of Everything But Water LLC, the Florida-based retailer of upscale swimwear for women. Everything But Water filed for Chapter 11 bankruptcy protection in the United States Bankruptcy Court for the District of Delaware. An auction sale of the assets has been scheduled by the Bankruptcy Court for April 27th.

Everything But Water, which sells swimwear in 60 stores in 22 states in the U.S., has cited the current economic downturn which has brought about a substantial reduction in sales. Donlin Recano will use Web-based technology to facilitate the essential data-sharing process among debtors and creditors in this case.

“The ailing economy, deepening recession and lack of consumer confidence have impacted the retail sector tremendously,” said Louis Recano, President of Donlin Recano. “We will provide an efficient administrative process to address and meet the needs of Everything But Water.”

Founded in 1984, Everything But Water sells upscale women's swimwear by a variety of designers, including Betsey Johnson, Gottex, Michael Kors and Becca, nationwide. The company's management team is lead by its President, Sheila Arnold.

Filing for bankruptcy on February 25th, the bankruptcy team will be lead by Alan D. Halperin of Halperin Battaglia Raicht, LLP. The Everything But Water filing has allowed Donlin Recano to increase its growing market share in the retail industry, following previous assignments as the bankruptcy administration firm for Friedman's Inc., Hancock Fabrics, Inc. and Lillian Vernon Corporation.

About Donlin Recano

Donlin Recano is the leading claims management company that has served over 200 national clients across a broad range of industries and business sectors. Working with counsel, turnaround advisors and the affected company, Donlin Recano helps organize and guide Chapter 11 clients through administrative bankruptcy tasks, including provision of Web site-accessible information, formation of professional call centers, management of claims, balloting, distribution and other administrative services.

The company also provides similar services to creditor committees of clients in an effort to comply with The Bankruptcy Abuse Prevention and Consumer Protection Act of 2005.

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